CHERRIES FROM CHILE KOREA MARKET FINAL REPORT

> 2022-23 SOPEXA





FINAL KPIS 2022/2023

ACTIVITY	KEY INDICATOR	OBJECTIVE KPI DEFINED ON THE CONTRACT	ACTUAL GAINED KPI	ACHEIVEMENT RATE	ACTIVITY	KEY INDICATOR	OBJECTIVE KM DEFINED ON THE CONTRACT	ACTUAL GAINED KPI	ACHEIVEMENT RATE
	No. of Influencer	24	24	100%		Impression	9,000,000	10,125,867	113%
	No. of contents	72	36	50%	ACTION 4	Reach	6,000,000	7,093,662	118%
ACTION 1 INFLUENCER PARTNERSHIP	Impression	Interface Control Control Impression Spood Hold 10,125,867 Hold 10,125,867 itents 72 36 50% $A_{CTION 4}$ Reach 6,000,000 7,093,662 $A_{CTION 4}$ ion 11,000,000 11,001,032 100% $A_{CTION 4}$ $Total view$ 600,000 663,360 $A_{CTION 4}$ went 50,000 450,615 901% $A_{CTION 5}$ $A_{$	111%						
	Reach	8,000,000	9,679,216	121%		Sales /USD	N/A	10,125,867 7,093,662 663,360 35,855 7,000,000 70 700 6,468,000 308 2,701,431 28 48,166,371	N/A
	Engagement	50,000	450,615	901%		Impression	6,300,000	7,000,000	111%
	No. of social post	2	1	50%		No. of stores	45	70	156%
	Give away event	1	1	100%		No. of Days	630	700	111%
ACTION 2 CROSS BRANDING	Impression	4,500,000	6,275,722	139%		Impression	6,300,000	6,468,000	103%
	Reach	3,000,000	3,000,121	100%		No. of Days	300	NTINACT ACTUAL GAINED RPI ACHEI 10,125,867	103%
	Engagement	50,000	50,031	100%		Sales / USD	476,000		568%
						No. of Days	28	28	100%
	No. of days	28	5	18%		Impression	10,000,000	48,166,371	482%
ACTION 3	Impression	24,000,000	24,021,480	100%	ACTION 7 E-COMMERCE	Reach	5,000,000	38,533,158	771%
KAKAO BIZ BOARD AD	Reach	20,000,000	20,763,379	104%		Click	N/A	0 663,360 111% 35,855 N/A 00 7,000,000 111% 00 7,000,000 111% 70 156% 111% 00 6,468,000 103% 00 6,468,000 103% 00 2,701,431 568% 00 2,701,431 568% 00 48,166,371 482% 00 38,533,158 771% 164,330 N/A	N/A
	Click	N/A	82,920	N/A		Sales /USD	1,000,000	1,118,127	112%

Comité Cerezas Chile Activity Scope

DIGITAL

38%

- Influencer collaboration
- Cross branding
- Kakao Biz ad campaign
- LIVE shopping promotion





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Cerezas Chile General Summary of Campaign

ACTIVITY	IMPLEMENTATION PHASE	REMARK	STATUS
	JAN	12 Influencer / 36 contents	DONE
ACTION 1: INFLUENCER PARTNERSHIP	FEB	12 Influencer / 36 contents	DONE
ACTION 2: CROSS BRANDING	8 FEB - 19 FEB	Collaboration with Brave queen	DONE
	22 JAN - 28 JAN	Supporting e-commerce	DONE
	31 JAN - 6 FEB	Supporting e-commerce	DONE
ACTION 3: KAKAO BIZ BOARD AD	7 FEB - 13 FEB	Supporting e-commerce	DONE
	14 FEB - 20 FEB	Supporting e-commerce	DONE
	26 JAN	Naver	DONE
	30 JAN	Naver	DONE
ACTION 4: LIVE SHOPPING	7 FEB	Kakao	DONE
	8 FEB	Naver	DONE
ACTION 5: IN STORE POSM BRANDING	20 JAN - 12 FEB	24 days at 70 stores, total 1,440 days	DONE
	1/12 - 1/13	Homeplus / 2 days	DONE
	1/13 - 1/14	GS the Fresh / 4 days	DONE
	1/14 - 1/15	Emart / 46 days	DONE
	1/14 - 1/15	Homeplus / 50 days	DONE
ACTION 6: IN STORE TASTING	1/20 - 1/21	Homeplus / 76 days	DONE
	1/28 - 1/29	Emart / 6 days	DONE
	1/27 - 1/29	Emart Traders / 30 days	DONE
	1/27-1/29	Lotte Mart 36 days	DONE
	1/22 - 1/30	Lotte Mart / 4 days	DONE
	2/4 - 2/5	Emart / 54 days	DONE
	22 JAN - 28 JAN	Coupang main p top banner ad	DONE
	31 JAN - 6 FEB	Coupang main p top banner ad	DONE
ACTION 7: E-COMMERCE	7 FEB - 13 FEB	Coupang main p top banner ad	DONE
	14 FEB - 20 FEB	Coupang main p top banner ad	DONE



ACTIVITY	KPI IMPRESSION	REAL IMPRESSION	KPI SALES	REAL SALES (USD)
Influencer partnership	11.000.000	11.001.032		
Cross branding	4.500.000	6.275.722		
Kakao Biz Board ads	24.000.000	24.021.480		
Live shopping	9.000.000	10.125.867	NA	35.855
Instore POSM branding	6.300.000	7.000.000		
Instore tasting	6.300.000	6.468.000	476.000	2.701.431
Ecommerce	10.000.000	48.166.371	1.000.000	1.118.127
TOTAL		113.058.472		3.855.413

Cerezas Chile KPI Achievement Recap

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ACTIVITY	KEY INDICATOR	OBJECTIVE KPI	ACTUAL GAINED KPI	ACHEIVEMENT RATE
	No. of Influencer	24	24	100%
ACTION 1	No. of contents	72	72	100%
INFLUENCER	Impression	11,000,000	11,001,032	100%
PARTNERSHIP	Reach	8,000,000	9,679,216	121%
	Engagement	50,000	450,615	901%
	No. of social post	2	1	50%
	Give away event	1	1	100%
ACTION 2 CROSS BRANDING	Impression	4,500,000	6,275,722	139%
	Reach	3,000,000	3,000,121	100%
	Engagement	50,000	50,031	100%
	No. of days	28	5	18%
ACTION 3	Impression	24,000,000	24,021,480	100%
KAKAO BIZ BOARD AD	Reach	20,000,000	20,763,379	104%
	Click	N/A	82,920	N/A

Cerezas Chile KPI Achievement Recap

Comité

ASJEX

ACTIVITY	KEY INDICATOR	OBJECTIVE KPI	ACTUAL GAINED KPI	ACHEIVEMENT RATE
	Impression	9,000,000	10,125,867	113%
ACTION 4	Reach	6,000,000	7,093,662	118%
LIVE SHOPPING	Total view	600,000	663,360	111%
	Sales /USD	N/A	35,855	N/A
ACTION 5	Impression	6,300,000	7,000,000	111%
IN STORE POSM	No. of stores	45	70	156%
BRANDING	No. of Days	630	700	111%
ACTION 6	Impression	6,300,000	6,468,000	103%
IN STORE TASTING	No. of Days	300	308	103%
	Sales / USD	476,000	660,170	139%
	No. of Days	28	28	100%
	Impression	10,000,000	48,166,371	482%
ACTION 7 E-COMMERCE	Reach	5,000,000	38,533,158	771%
	Click	N/A	164,330	N/A
	Sales /USD	1,000,000 119	1,118,127	112%

Cerezas Chile Influencer Partnerships



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ASEX

SOPEXA I HOPSCOTCH GROUPE

ACTIVITY RECAP

- Collaborated with 24 respected **Instagram food and lifestyle influencers**, known for their easy and affordable recipes Millennials will enjoy replicating.
- Gave them the creative freedom to come up with their exciting everyday staple revisited with the Cherries from Chile.
- Each influencer produced 3 content using Cherries from Chile and post their recipes and interact with their audience, asking their opinion on how they would hack the Cherries from Chile at home in various ways.
- All posts including #enjoyredmoment and #cherriesfromChile hashtag

DELIVERABLES AND KPIS

- **24** influencers engaged
- 72 influencer contents produced and posted on their Instagram account
- **+11M** impressions gained
- +9.7M reach gained
- + 450K Engagement gained



L KEY RESULTS

	Reach	Impression	Likes	Comments	Views	Save	Share	Engagement
Foodie	6,751,289	7,643,454	52,894	794	364,772	5,646	1,159	425,265
Lifestyle	2,927,927	3,357,578	11,443	518	12,985	374	30	25,350
Total	9,679,216	11,001,032	64,337	1,312	377,757	6,020	1,189	450,615

Comité Cerezas Chile Digital Cross Branding





ACTIVITY RECAP

- **Collaboration with 'Brave Queen'**, Greek yogurt brand, to highlights attributes of the Cherries from Chile through their products that includes Cherry.
- A digital banner introducing the cross branding promotion was created and displayed at Brave Queen website, which is the major channel for consumers to purchase its products.
- 2 giveaway events were held through Brave Queen's Instagram account during the promotion period. 2 giveaway event posts were created and posted with post boosting. 10 people were selected to win free yogurt products with a pack of fresh Cherries from Chile.
- To increase impression, reach and engagement, related postings were boosted at the Instagram accounts of the partner company.
- To increase traffic to the promotion website, series of Google Ad were ran during the promotion period.

KEY RESULT

- 1 cross branding partnership
- **2** IG post were created and posted
- +4.5M impressions gained
- +3M reach gained
- + 50K Engagement gained
- CPM : USD 3



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Activity highlights

Cross branding with Greek yoghurt brand "Brave Queen" (8th-19th Feb)



Cerezas & Chile

ACTIVITY	KEY INDICATOR	OBJECTIVE DEFINED ON THE CONTRACT
	No. of social post	2
	Give away event	1
CROSS BRANDING	Impression	4,500,000
BRANDING	Reach	3,000,000
	Engagement	50,000

ONLINE

Event 1 IG giveaway event

Cherries from Chile and Brave Queen's Yogurt presented to 10 people through an Instagram event in the form of leaving a comment on the event post.

Giveaway:

Cherries from Chile (Served in a plastic cup), Brave queen yogurt



ONLINE

Event 2 Free cherry topping

During the event, 300 customers who purchased yogurt at the online mall were selected by lottery and provided with Cherries from Chile as a topping.

Giveaway: Cherries from Chile(Served in a plastic cup)



OFFLINE

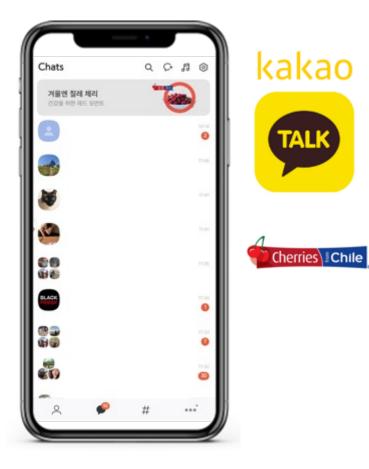
Event 3 Free cherry topping

During the event period, when ordering yogurt from the store/delivery, free cherry topping is provided.

Giveaway: Cherries from Chile topping



Cerezas Chile Kakao Biz Ad Campaign



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ACTIVITY RECAP

- In coincide with e-commerce promotion, banner ad was ran in Kakao talk app, which is the most popular messaging app, almost 99% of Korean use.
- Banner ad was placed on the head of the chat list for 4 weeks. Upon click, it directly navigated to e-commerce platform where Cherries from Chile promotion is running.

DELIVERABLES AND KPIS

- 4 weeks of ad campaign
- +24M impressions
- +20M reach
- 82,920 clicks
- CPM : USD 1



L KPI ACHIEVEMENT

ACTIVITY	KEY INDICATOR	TARGET KPI	RESULT	ACHEIVEMENT RATE
	No. of days	28	5	18%
ACTION 3	Impression	24,000,000	24,021,480	100%
KAKAO BIZ BOARD AD	Reach	20,000,000	20,763,379	104%
	Click	N/A	82,920	N/A













EMART	HOMEPLUS						
RETAILER	NO. OF	STORES	TOTAL TASTING DAYS				
Emart	32	33%	106	34%			
Homplus	39	41%	128	42%			
Lottemart	13	14%	40	13%			
Emart traders	10	10%	30	10%			
GS the Fresh	2	2%	4	1%			
Total	96	100%	308	100%			

LOTTEMART	EMART TRADERS	GS	5 THE FRESH
PERIOD	RETAILER	TOTAL TASTING DAYS	STATUS
1/12 - 1/13	HOMEPLUS	2	DONE
1/13 - 1/14	GS THE FRESH	4	DONE
1/14 - 1/15	EMART	46	DONE
1/14 - 1/15	HOMEPLUS	50	DONE
1/20 - 1/21	HOMEPLUS	76	DONE
1/27 - 1/29	EMART TRADERS	30	DONE
1/28 - 1/29	EMART	6	DONE
1/27-1/29	LOTTE MART	36	DONE
1/22 - 1/30	LOTTE MART	4	DONE
2/4 - 2/5	EMART	54	UP COMING
	Total	308	

Cerezas Chile Live Shopping Campaign



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ACTIVITY RECAP

- In partnership with local importer (PSK International and Jinwon trading), 4 LIVE shopping on Naver and Kakao, which is the most important digital platform in Korea, were conducted.
- 2 live shopping was aired on Naver in January and another 2 on Naver and Kakao in February.
- Shopping host was fully educated/briefed about the Cherries from Chile in advance
- Shopping host directly introduced attributes of the cherries from Chile such as origin, clean nature, quality, taste and freshness for an hour per each session.
- Consumers could purchase Cherries from Chile during Live and also by watching 'Replay' of the live shopping video

DELIVERABLES AND KPIS

- 4 live shopping aired
- Total 240mins of live casting
- +10M impressions
- +7M reach
- 663K views
- USD 35,855 worth of sales generated

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Cerezas Chile Live Shopping Campaign

ASJEX

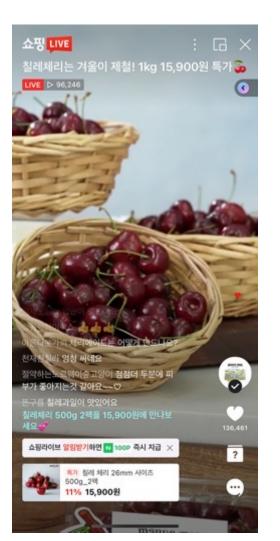
Partner importer	JINWON_MA		PSK INTER	NATIONAL
Live Date / Platform	1) 26 JAN 2023, 11am - NAVEI 2) 8 FEB, 11:00 - NAVER	R	1) 30 JAN 2023, 11:00 - NAV 2) 7 FEB 2023, 13:00 - KAK	
	26 JAN 2023, 1	1:00 - NAVER	30 JAN 2023,	11:00 - NAVER
	INYOUNG CHOI	YEJIN KANG	WONYOUNG JUNG	SIA KIM
Live Host				
	8 FEB 2023, 11	1		3:00 - NAVER
	JIYOUNG PARK	SEUL LEE	AYOON LEE	SOL LEE

Comité Cerezas Chile Live Shopping Campaign

$\c LIVE\ CAST \equiv 1$ Jan 26 $_\ NAVER$



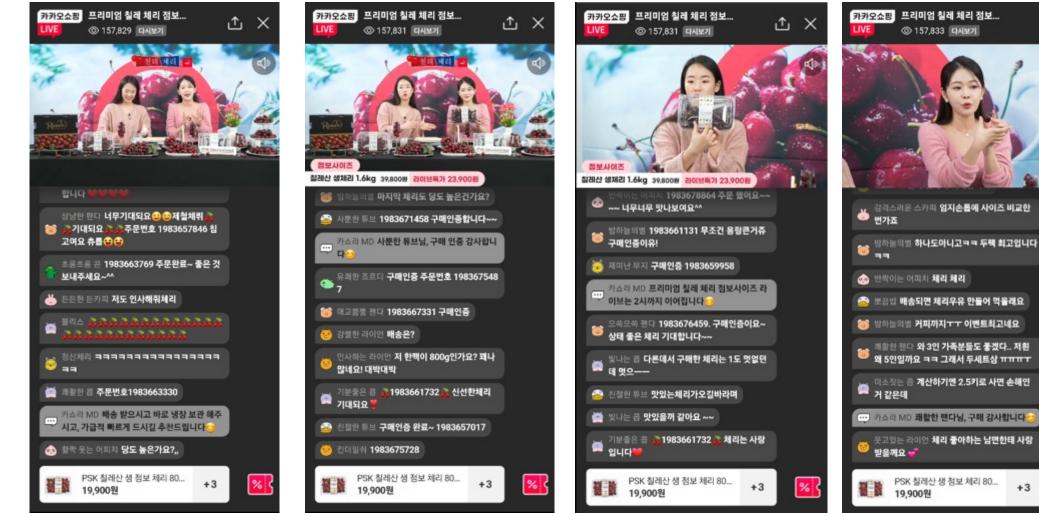






Comité Cerezas Chile ASZEX

L LIVE CAST 3 FEB 7 _ KAKAO



Δ×

%



L RESULTS

DATE PLATFORM			UNIT	PRICE	SALES	/ALUE	SALES V	OLUME		REACH		
	PLATFORM	IMPOTER	UNIT(g)	KRW	USD	KRW	USD	PACK	KG	IMPRESSION	REACT	VIEW
JAN 26	NAVER	Jinwon	500	₩15,900	\$13	11,130,000	8,414	700	350	2,743,242	1,839,931	169,408
JAN 30	NAVER	PSK Internation al	800	₩19,900	\$16	12,895,200	9,749	648	518	2,558,495	1,635,274	148,256
FEB 7	КАКАО	PSK Internation al	800	₩19,900	\$16	12,556,900	9,493	631	504	2,337,480	1,753,469	163,888
FEB 8	NAVER	Jinwon	500	₩15,900	\$13	10,843,800	8,198	682	700	2,486,650	1,864,988	181,808
	TOTAL				11,130,000	35,855	2,661	2,072	10,125,867	7,093,662	663,360	



L KPI ACHIEVEMENT

ACTIVITY	KEY INDICATOR	TARGET KPI	RESULT	ACHEIVEMENT RATE
	Impression	9,000,000	10,125,867	113%
ACTION 4	Reach	6,000,000	7,093,662	118%
LIVE SHOPPING	Total view	600,000	663,360	111%
	Sales /USD	N/A	35,855	N/A

Cerezas Chile POS Branding



ACTIVITY RECAP

- Tactical partnerships with key importers PSK Internation and Jinwon trading and key retailers such as **Emart, Lottemart** and **Homeplus**.
- 100 set of sales bin display were produced and installed at 70 stores for 10 days each, which makes 730 days in total from January 20 till Feb

DELIVERABLES AND KPIS

- Total **700** days of retail activation
- **45** stores in Seoul, Gyeonggi, Incheon and Busan
- + 7M impression



↓ PRODUCTION AND DISTRIBUTION

RETAILER	QUANT'	RATIO	
Emart	50	50%	
Homplus	35	35%	
Lottemart	15	15%	
Total	100	100%	



- Sales bin display were distributed to each retailer on JAN 19.
- It had been displayed at 70 stores from JAN 20 till Feb 12 (10 days per store, total 700 days).



L PLACEMENT





EMART

HOMEPLUS

LOTTEMART



L RESULT AND KPI ACHIEVEMENT

ACTIVITY	KEY INDICATOR	TARGET KPI	RESULT	ACHEIVEMENT RATE
	Impression	6,300,000	7,000,000	111%
ACTION 5 IN STORE POSM BRANDING	No. of stores	45	70	156%
	No. of Days	630	700	111%

Cerezas Chile In Store Tasting



ACTIVITY RECAP

- **308 days** in store tasting was activated at **Emart**, **Lottemart**, **Homeplus**, **Emart traders** and **GS the fresh**.
- Promoters were recruited to tasting in front of the stand to induce consumers to purchase Fresh Cherries from Chile
- Tasting table were branded with Cherries from Chile KV and the promoters wore mask and apron with Cherries from Chile branding.
- Promoters were briefed and educated on attributes of the Cherries from Chile in order to directly communicate attribute of Cherries from Chile to consumers and to ensure to be able to respond to inquiries from consumers

DELIVERABLES AND KPIS

- Total **308** days of tasting
- +73% sales uplift (Compared to previous seasons, over 660K USD sales value, 59 562 kg sales volume generated)



L BY RETAILER & REGION

• By retailer

· Dy legioli	•	By	region
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RETAILER	NO. OF STORES		-	TOTAL TASTING		REGION	No. of stores	Ratio	Tasting days	Ratio
			DAYS		1	Seoul city	33	23%	71	23%
Emart	32	33%	106	34%	2	Seoul Metropolitan area	40	28%	94	31%
Homplus	39	41%	128	42%	3	Chungcheong	12	8%	26	8%
Lottemart	13	14%	40	13%	4	Gyeongsang	25	18%	51	17%
Emart traders	10	10%	30	10%	5	Jeolla	15	11%	30	10%
				10 / 0	6	Gangwon	9	6%	19	6%
GS the Fresh	2	2%	4	1%	7	Jeju	8	6%	17	6%
Total	96	100%	308	100%		Total	142	100%	308	100%

• **89%** in 3 major retail channel.

• **51%** in Seoul and its vicinity in terms of the no. of stores.

• **54%** in Seoul and its vicinity in terms of the no. of tasting days



↓ KEY RESULT

Exchange rate : 1 USD = 1322.72124 KRW

	RETAILER PRODUCT UNIT COST		TASTING VALUE SAELS			VOLUME SALES		
RETAILER	PRODUCT	(KRW)	DAYS	KRW	USD	Pack	kg	
EMART	700g/pack	10,800	106	486,070,375	367,477	45,007	31,505	
HOMEPLUS	700g/pack	9,900	128	258,561,620	195,477	26,016	18,211	
LOTTE MART	700g/pack	9,990	40	37,674,930	28,483	3,772	2,640	
EMART TRADERS	lkg/pack	12,480	30	89,324,031	67,531	7,157	7157	
GS THE FRESH	300g /pack	9,800	4	1,590,000	1,202	162	49	
	TOTAL		308	873,220,956	660,170	82,114	59,562	



L, EMART





L KPI ACHEIVEMENT RATE

ACTIVITY	KEY INDICATOR	TARGET KPI	RESULT	ACHEIVEMENT RATE
	Impression	6,300,000	6,468,000	103%
ACTION 6 IN STORE TASTING	No. of Days	300	308	103%
	Sales / USD	476,000	660,170	139%

Cerezas Chile E-Commerce Promotion



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ACTIVITY RECAP

- 28 days of e-commerce promotion with Coupang, the biggest ecommerce platform in Korea.
- **Promotion banner** was created and placed on Coupang's **mobile app** and **website** to increase visibility of Cherries from Chile and the promotion.
- Upon clicking promotion banner, it navigate to the page where the fresh cherries from Chile products are listed so that consumers can purchase the product.

DELIVERABLES AND KPIS

- Total **28** days of activation
- +48M impressions
- +38.5K impressions

E-Commerce Promotion Schedule Cerezas * Chile

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PLATFORM	PERIOD	DAYS	BANNER DESIGN _PC	BANNER DESIGN_MOBILE
	22 JAN - 28 JAN	7	· · · · · · · · · · · · · · · · · · ·	거울엔 칠레 체리 건강을 위한레드 모먼트
COUPANG	31 JAN - 6 FEB	7	기울엔 칠레체리 고영 위한 색도 모안트	· 겨울엔 칠레 체리 건강을 위한레드 모먼트
COOPANG	7 FEB - 13 FEB	7	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·
	14 FEB - 20 FEB	7	· · · · · · · · · · · · · · · · · · ·	겨울엔 칠레 체리 건강을 위한레드 모먼트

Comité Cerezas Chile E-Commerce Promotion

L KEY RESULT

PERIOD	AD LOCATION	IMPRESSION	REACH	CLICK	*Cost(USD)	CPM(USD)
22 JAN - 28 JAN	Coupang main p top banner	12,795,281	10,236,285	43,060	14,000	1.09
31 JAN - 6 FEB	Coupang main p top banner	11,211,311	8,969,049	33,822	14,000	1.25
7 FEB - 13 FEB	Coupang main p top banner	13,277,727	10,582,182	53,626	14,000	1.05
14 FEB - 20 FEB	Coupang main p top banner	10,932,052	8,745,642	33,822	14,000	1.28
	TOTAL	48,216,371	38,533,158	164,330	56,000	1.16



↓ KPI ACHEIVEMENT

ACTIVITY	KEY INDICATOR	TARGET KPI	RESULT	ACHEIVEMENT RATE
ACTION 7: E-COMMERCE	No. of Days 28		28	100%
	Impression	Impression 10,000,000 48,166,371		482%
	Reach 5,000,000 38,533,158		771%	
	Click	N/A	164,330	N/A
	Sales /USD	1,000,000	1,118,127	112%